TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 749 - SB 797

February 23, 2009

SUMMARY OF BILL: Prohibits any determination of damage made by the Commissioner of Safety regarding a motor vehicle accident resulting from the negligent operation of a motor vehicle from being admissible in any civil court proceeding. Increases from \$500 to \$5,000 the minimum amount of financial security required for any accident.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- According to the Department of Safety (DOS), any security posted is either returned after one year to the party filing the security or released to other party to cover any judgment filed for the accident.
- Based on information provided by the Department of Safety, any increase to state expenditures is considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc